

Your Truro BID is now 6 months into the 3rd term, so here is an update of recent activities, project progress and what to expect for Spring 2018, as well as the financial summary for year 2017/18.



A great little festive city

For the first time last year, Truro BID (in partnership with Truro City Council and Malletts Home Hardware) took on the management of the much-loved Reindeer Parade. With gaining new sponsors Rowes, the event grew in its ambition to attract thousands of families into the city for an evening of festivities and shopping.

Plans are already afoot to grow the event for 2018. Also new for Christmas 2017, the BID managed markets in Boscawen Street for Wednesday's and Saturday's in November and December. For the first time ever, taking the management of this event in-house has allowed the city to benefit from the income generated from this event, which this year financed the road closures and street entertainment. The BID team are looking to build on this offer for 2018, and are keen to hear from city centre businesses who would like to be involved.

Shop Watch

Just a reminder that Shop Watch meetings are held on the first Tuesday of each month, the next one is on March 6th and following that, April 3rd at 10am currently in the Committee Room, City Hall, Boscawen Street. All welcome.

Children's Day – 14 April

We are looking forward to this fun filled family Saturday in Truro with loads of instore events, offers and activities for children. If you would like your business to be included email or call us with your idea by 15th March 01872 273999 charla.symons@trurobid.co.uk

Truro Safe Update

Thank you to the businesses who have hosted a Truro Safe donation box, in the last two months we raised £166.67 which goes towards supporting various causes working with the homeless and vulnerable community in Truro. Previous donations contributed to the purchase of sleeping bags and rucksacks for the homeless. It has also recently been announced that Cornwall is bucking the national trend with a decreased report of rough sleepers. Official estimates show that whilst Cornwall still has a relatively high number of rough sleepers, 68 individuals were reported as rough sleeping compared to 99 reported the previous year, this represents a 31% drop while the rest of the UK reports a 16% increase on last year.

City Clean Up Week – 3 to 7 April

In conjunction with Truro City Council and various other organisations, we are hosting our first "City Clean Up Week" encouraging businesses to join forces and clean/tidy/litter pick to help keep this great little city 'squeaky clean'. If you would like to be involved for half an hour, an hour or two please email sian.knights@trurobid.co.uk by Friday 9th March.

Visit the new Truro BID website for further project information and city centre updates

@trurobid
Facebook & Twitter

www.trurobid.co.uk



Summary of BID Financial Arrangements 2017/2018

The Truro BID was successfully renewed during the summer of 2017 and the third term commenced on the 1st of October 2017 for five years.

Cornwall Council was due to collect levy payments on behalf of the BID totalling **£117,641** from 391 businesses that have operated in the BID during the period 1 October 2017 to the 31st of March 2018. To date, our in-year collection is running at 94.07%. Additional funding secured (Section 106) was **£81,281**, bringing the total income for the previous 6 months to **£198,922**.

Project One – Celebrating Our City (Events)	£48,500
Project Two – The City’s Streets (Environment)	£85,281
Project Three – Our Great Little City (Marketing)	£25,500
Project Four – Supporting the City (Business)	£1,000
Management and Administration	£37,000
Levy Collection Fees	£1,641
Total Expenditure	£198,922

In accordance with the Truro BID Business Plan, it is planned to spend the BID income for the forthcoming year 2018/19 as follows:

Project One – Celebrating Our City (Events)	£123,000
Project Two – The City’s Streets (Environment)	£20,000
Project Three – Our Great Little City (Marketing)	£34,069
Project Four – Supporting the City (Business)	£1,000
Management and Administration	£69,000
Reserves	£2,000
Levy Collection Fees	£3,272
Total Expenditure	£252,341



Contact: alun.jones@trurobid.co.uk

Call: 01872 273999 / 07835 310886

www.trurobid.co.uk